

PTL Manufacturing Incorporated

Belle Valley Industrial Park / 101 Industrial Drive / Belleville, IL.62220

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Abandoned Tooling Policy

PTL has been in business since 1974, and we have stored and accumulated Customer Owned Tooling. Some of these tools have been in storage for 5, 10, 15, and in some cases over 20 years. These tools take up valuable floor space and effect the amount of insurance we have to purchase to cover Customer owned property.

It is PTL's policy to consider tools that have been in storage for more than 5 years inactive & obsolete, and PTL is no longer liable for the tool.

Tools that have been in storage for 10 or more years will be considered abandoned, which means PTL can dispose of them without permission or recourse by the Customer.

Tools can include the following:

Progressive Dies

Single Hit Dies

Tools, Dies, Fixtures & Jigs

Machines & Machine Components

**Yours Truly,
Daniel F. Stock**